

108TH CONGRESS
1ST SESSION

H. R. 1500

To amend title 38, United States Code, to authorize veterans to select the appraiser for housing loans for which they apply that are to be guaranteed by the Secretary of Veterans Affairs.

IN THE HOUSE OF REPRESENTATIVES

MARCH 27, 2003

Mr. SMITH of Washington (for himself, Mr. EVANS, and Mr. MICHAUD) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to authorize veterans to select the appraiser for housing loans for which they apply that are to be guaranteed by the Secretary of Veterans Affairs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterans’ Appraiser
5 Choice Act”.

1 **SEC. 2. SELECTION OF APPRAISERS FOR PURPOSES OF**
2 **HOME LOANS GUARANTEED BY THE DEPART-**
3 **MENT OF VETERANS AFFAIRS.**

4 (a) AUTHORITY FOR BORROWER TO SELECT AP-
5 PRaiser.—Subsection (b)(1) of section 3731 of title 38,
6 United States Code, is amended to read as follows:

7 “(b)(1) A veteran applying for a housing loan for
8 which an appraisal is required for the purposes of this
9 chapter may select the appraiser for such purpose. If a
10 veteran declines to select an appraiser when an appraisal
11 is required for the purposes of this chapter, the Secretary
12 shall select the appraiser. Any such selection by a veteran
13 or by the Secretary shall be made from a list required by
14 subsection (a)(3). Selection of appraisers by the Secretary
15 under this paragraph shall be made on a rotating basis.”.

16 (b) EFFECTIVE DATE.—The amendment made by
17 subsection (a) shall take effect at the end of the 60-day
18 period beginning on the date of the enactment of this Act.

19 (c) STYLISTIC AND TECHNICAL AMENDMENTS.—
20 Such section is further amended—

21 (1) in subsection (a)(3)—

22 (A) by striking “clause (1) of this sub-
23 section” and inserting “paragraph (1)”; and

24 (B) by striking “clause (2) of this sub-
25 section” and inserting “paragraph (2)”; and

1 (2) in subsections (b)(2), (c), (d), (e), and
2 (f)(1), by striking “of this section” each place it ap-
3 pears; and

4 (3) in subsection (f)—

5 (A) in paragraph (1), by striking “para-
6 graphs (2) and (3) of this subsection” and in-
7 serting “paragraph (2)”;

8 (B) in paragraph (2), by striking “of this
9 subsection”;

10 (C) by redesignating paragraphs (4) and
11 (5) as paragraphs (3) and (4), respectively; and

12 (D) in paragraph (4), as so redesignated—

13 (i) by striking “paragraph (4) of this
14 subsection” in the matter preceding sub-
15 paragraph (A) and inserting “paragraph
16 (3)”;

17 (ii) by striking “of this subsection” in
18 subparagraph (B).

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